NOTIFICATION.

No LAW 28 LCR 63, dated Bangalore, the 23th January 1963

Ordered that the accompanying Notification No. S O. 3948, dated the 26th December 1962, of the Ministry of Finance (Department of Economic Affairs), directing that the provisions of the Emergency Risks (Factories) Insurance Act, 1962 and the scheme made thereunder, shall also apply to inland vessels as modified therein, which has been published in the *Gazette of India*, Extraordinary, Part II, Section 3, sub-section (ii), dated the 28th December 1962, be republished in the *Mysore Gazette*, for general information

By Order and in the name of the Governor of Mysore,

T VENKATANARANAPPA,

249 *Under Secy to Govt. I/c, L. D.*

GOVERNMENT OF INDIA

MINISTRY OF FINANCE

(Department of Economic Affairs)

New Delhi, the 28th December 1962.

S O. 3948 —In exercise of the powers conferred by section 18 read with sub-section (6) of section 3, of the Emergency Risks (Factories) Insurance Act, 1962 (63 of 1962) (hereinafter referred to as the "Act"), the Central Government hereby directs that the provisions of the Act and of the Emergency Risks (Factories) Insurance Scheme made thereunder (hereinafter referred to as the 'Scheme") shall with effect from the first day of January, 1963 extend and apply in the same manner as they apply to the insurance of property insurable under the Act in relation to a factory, to the insurance against emergency risks of inland vessels (including the hull, machinery and fittings thereof and fuel and stores carried therein for the use of the vessel or the crew), being the property of any trading corporation or of any body of Port Trustees or Commissioners or of any other person to the extent that such vessels are not for the time being property insurable under the Act and the scheme or goods insurable under the Emergency Risks (Goods) Insurance Act, 1962 (62 of 1962), and the scheme made thereunder, and the Central Government hereby further directs that the Scheme in its application to inland vessels shall be modified as follows —

Modifications

In the Scheme—

(i) Paragraph 5 shall be omitted.

558

(ii) For clause (b) of paragraph 7, the following clause shall be substituted, namely —

"(b) The hull, machinery and fittings of inland vessels, which are part of the property to be insured under the Scheme shall be valued as part of a serviceable vessel and not as scrap "

(iii) For sub-paragraph (1) of paragraph 11, the following sub-paragraph shall be substituted, namely —

"(1) Every policy shall be in respect of all inland vessels insurable under the Act (including hull, machinery and fittings thereof, and fuel and stores carried therein for the use of the vessel or the crew) belonging to a single trading corporation or to a body of Port Trustees or Commissioners or other person specified by the Central Government under section 18 "

(iv) In the first Schedule, in the forms of application for an original or a supplementary policy, for the entry "Description of Property to be insured", the following entry shall be substituted, namely —

DESCRIPTION OF PROPERTY TO BE INSURED

1	2	3	4		
Item No	Registered No, Name or Mark of Identity	Description of vessel and purpose for which used	(a) Value of vessel including the machinery and fittings (if any)	(b) Value of fuel and stores for the use of the crew	(c) Total value of (a) and (b)
			Rs	Rs	

(v) In the form of policy set out in the Second Schedule, for entry "Description and situation of the property insured", the "Description of property insured," shall be substituted and unde

said entry, the columnar headings under the heading "Description of property to be insured" in the form of application for the issue of a policy, as they appear in the First Schedule, shall be inserted

(vi) in the forms of application for an original or a supplementary policy set out in the First Schedule and in the form of policy set out in the Second Schedule, for the entries —

"(a) Building. . Rs . .

(b) Plant Machinery & Materials Rs
Total Rs . .. ... "

wherever they occur,

the following entries shall be substituted, namely

"(a) Inland Vessels (including the hull, machinery and fittings thereof) ... .. Rs . .. .

(b) Fuel and Stores for the use of the crew Rs .
Total. Rs .. "

(vii) At the end of condition 1 in the "Conditions" set forth in the Second Schedule the following shall be added, namely —

"Every item, if more than one, of the Schedule of property insured by this policy, shall be separately subject to this condition. '

(viii) in condition 9 of the "Conditions" set forth in the Second Schedule, for the words "the building or premises where the loss or damage has happened" the words "the vessel or property damaged" shall be substituted

(ix) Condition 17 of the "Conditions" set forth in the Second Schedule shall be omitted and Condition 18 shall be renumbered as Condition 17

[No. F 112 (11)-INS/I/62]

A. BAKSI, *Jt Secy.*